



**Summary:**

- 4-hospital system based in Midwest
- High clinical complexity
- System recovers 99% contracted revenue through internal efforts
- No capital expenditure engaging STAT Revenue
- STAT Revenue recovered over **\$3,200,000 in first year**

## Recovering Lost Revenue with Minimal Time Investment

<< In just 1 year, STAT recovered \$3.2 million in revenue that, before enlisting STAT’s services, had been written off. >>

“Our partnership with STAT has enabled us to recover money that we would have never obtained otherwise. **They were able to uncover underpayments that our patient accounting system was unable to model and also provide us with detailed suggestions to improve our processes.**”

- Director of Managed Care  
Midwest Hospital System

### The Challenge:

STAT Revenue has always delivered strong ROI to our clients. We do this by recovering contracted revenue from zero balance accounts. Our ability to always generate revenue while needing minimal time from our clients enables us to produce extremely strong financial results in every single engagement.

### The Case:

While undergoing a major EPIC conversion, one of our Midwest clients faced these same challenges. In particular, this included maintaining the automated proration system and allocating resources to monitor and review insurance payments. Sustaining cash flow while transitioning to EPIC was a significant challenge for the management team as critical support resources had to be diverted to assist in the conversion.

This 4 hospital system wanted to ensure that it had recovered all of its commercial revenue. In the first year STAT Revenue recovered over \$3 million from this client’s managed care, Medicare Advantage and Medicaid HMO closed accounts.

During this period the client spent as little as 66 hours of its time (outlined below). This included the initial data report, establishing remote access and management meetings.

Moreover, STAT’s services require very little upfront investment and an almost incomprehensible ROI:

### STAT’S Findings:

**With a recovery of \$3.2 million, STAT’s ROI was over 100,000%**

Steps to Start	Hospital estimated commitment
Data preparation	Programmer for 20 hours
Remote access	Programmer for 1 hours
Project management	Directors and Managers 45 hours

**Total Time Investment: 66 Hours**

Our expertise working with hospitals across the nation, combined with our team’s tenacity and persistence, allows us to uncover and collect underpayments hospitals are not aware of. STAT’s hands-on approach provides invaluable expertise in identifying risks.

Pursuing correct reimbursement can be challenging, even with robust contract management systems and internal controls in place. With absolutely no risk to you let STAT ensure you’re receiving 100% of your commercial and government revenue.